

## Richardson Process Plant Construction Cost Estimating

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total plant capital cost tic = engineering design costs + tic engineering, procurement, construction management (@20%) commissioning & validation (@8%) risk/development allowance (@12.55%) inflation (1%) owners costs total installed cost (tic) total installed cost high (+30%) total installed cost low

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Plots of CE, Nelson-Farrar refinery cost and Marshall & Swift indices from 1970 through 2006. · “Richardson Process Plant Construction Cost Estimating Standards: The Richardson Rapid System,” Cost Data On Line, Inc. (CD & www.costdataonline.com)(2009). Excellent source of cost estimating methods.

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## **Cost Estimating Manual for Projects**

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