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and Accounting Standards 1-1 2  
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21-SOLUTIONS TO EXERCISES.

EXERCISE 21-1 (15 – 20 minutes)

(a) This is a capital lease to Burke  
since the lease term (5 years) is  
greater than 75% of the economic  
life (6 years) of the leased asset.

The lease term is 83. 1

Ch21 - Chapter 21 solution for  
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Chapter 05\_Solution

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Taasiringan. CHAPTER 5

Accounting for Merchandising

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B Study Objectives Questions

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Problems Problems \*1. Identify the differences 2, 3, 4 1 1 between service and merchandising companies. ...

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